



ARET Micro generators Customer Pack

Dear Customer,

Please find enclosed information on how to obtain value for your ROCs (Renewable Obligation Certificate) from Action Renewables Energy Trading Limited (ARET).

Action Renewables Energy Trading Limited is the only independent ROC trading organisation in Northern Ireland. We find the best deal for ROCs annually in the market, instead of offering a yearly set tariff.

Action Renewables is widely recognised as the leading authority on renewables in Northern Ireland. Using its experience Action Renewables has developed services to support the owners of the generating equipment, and administer their generating stations through the complexity of the Renewables Obligation.

Understanding ROCs

The Renewables Obligation is the Government's main mechanism for encouraging the generation of renewable electricity. It was launched in Northern Ireland in 2005 as the Northern Ireland Renewables Obligation (NIRO). This mechanism rewards generators with certificates called Northern Ireland Renewables Obligation Certificates (NIROCs), often referred to as ROCs. The NIRO also places an obligation on electricity supply companies to prove that they have sold renewable electricity by presenting an increasing number of ROCs to the Government once per year. If they do not present ROCs, the electricity supply companies will pay a fine relative to the shortfall in their ROC holdings, which is subsequently distributed to those supply companies which have presented ROCs. This mechanism has therefore created a market in ROCs and they are currently being traded across the UK.

ROCs are awarded on all electricity generated, not just electricity exported to the grid. They can represent a significant proportion of the economic benefits of the generator, which may be a wind turbine, hydroelectric plant, photovoltaic panels or biomass CHP, or some other form of renewable electricity generator. Action Renewables realises that many renewable electricity generators are not maximizing their financial returns within the NIRO mechanism, and offers services to determine the best financial option for the generator, which involves trading ROCs regularly rather than continuing to sell them to the same electricity supply company.

ROCs are issued by the Office of gas and electricity markets (Ofgem) which is the gas and electricity regulator based in London. ROCs are issued to generators for each megawatt hour (MWh) of eligible renewable output generated. In order to receive ROCs, generators must also be accredited by the Office of Gas and Electricity Markets (OFGEM).

ARET's ROC services

The below listed services are conducted free of charge to the owner of the PV station under the ARET agent agreement:

- Account registration on the OFGEM Renewables and CHP Register, under ARET agent account
- Completion and submission of Northern Ireland Renewable Obligation accreditation, in order to claim ROCs
- Answering all queries from Ofgem regarding the accreditation
- Input of Generation Meter readings to Ofgem Renewables and CHP Register
- Ongoing contact with Ofgem to ensure ROCs and accreditation run smoothly.

Action Renewables

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Selling your ROCs

ARET will pay the client a fixed value of 94 percent of the “live” ROC sale price achieved (plus any applicable value added tax) in respect of each ROC generated by the client.

Action Renewables endeavour to obtain best value for our clients by selling our PV clients ROCs annually, at the time when ROC values are generally highest. Action Renewables market tracker mechanism ensures the best ROC sale price available at that time. Actual market value of ROCs can go up or down. As an example, the ROC value paid by ARET to its clients for all units (kWh) generated in 2014/2015 was 16.5p/kWh.

Payments & meter reading submissions

ROC payments will be made annually. Payments will be made by Action Renewables Energy Trading Limited directly into your bank account. To enable payments to be made **the owner of the generator must take generation meter readings on 1st April each year, and pass these to Action Renewables** – we will contact you to remind you to take the readings. These meter readings will be submitted to Ofgem by ARET and ROCs will be claimed on your behalf.

1. **Please submit your annual generation meter reading through our website at:**
<http://www.actionrenewables.co.uk/services/roc-trading/submit-meter-reading/>
2. **Use the password: *Ar2015* to login and submit the reading from your ROC meter**

Annual ROCs are issued in two batches by Ofgem. The first batch are generally issued between June and July, and customers in this batch should expect payment around August. The second batch are issued between October and December and customers in this batch should expect payment around January. ARET has no control over Ofgem’s issuance process.

Agent Appointment Process

If you would like to appoint Action Renewables Energy Trading Limited to act on your behalf as an Agent you will need to either:

1. **Complete the registration process online on our website:**
<http://actionrenewables.co.uk/roc-trading/accrediting-small-scale-pv-wind/>
Using the password: *Ar2014\$*
2. **Or complete the attached documents:**
 - **Registration Form**
 - **Agent Appointment Form**
 - **Switching letters (for Customers switching agent only)**

These forms can be posted to the address below or emailed to smallscalegenerators@actionrenewables.co.uk.

Once received, ARET will begin the accreditation process, and aim to fully submit the accreditation to Ofgem within 1-10 working days. These accreditation, administration, and reading submission services are free of charge to the owner of the PV station under the ARET agent agreement.